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CENTRAL INTELLIGENCE AGENCY

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INFORMATION REPORT

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1 Allocate Funds to SMV Sections

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1. On 12 January 1953 the directorate general of the Soviet Oil Administration (SMV) appointed a committee which will be in charge of quarterly allocation of funds to all SMV sections. SMV headquarters in Moscow is sending a representative who will attend the meetings of the committee.
2. All SMV sections have been instructed to submit a breakdown of their quarterly requirements within the limitations of their allocation. In the event ^{the} that/entire allocation is not used during the quarter, the subsequent quarterly allocation will be cut. All expenditures exceeding the allocation will require approval from SMV headquarters in Moscow.
3. Large items, for example drill riggs, are not included in the breakdown of quarterly requirements. Such items must be approved individually by Moscow SMV headquarters; heretofore, the directorate general of the SMV in Vienna had been empowered to approve such purchases.

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